

**THE CHESS CENTRE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH APRIL 2012**

C14.6.3

	<u>2012</u>	<u>2011</u>
	£	£
Bank interest received	6	6
Dividends received	416	275
Royalties	-	5
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	422	286
Less:		
Overhead expenses	254	255
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Net Profit for the year	168	31
Corporation tax	-	-
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	168	31
Dividend paid	-	-
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	168	31
Accumulated profits brought forward	34,725	34,694
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Accumulated profits carried forward	34,893	34,725
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BALANCE SHEET AS AT 30TH APRIL 2012

	<u>2012</u>	<u>2011</u>
INVESTMENTS	10,978	10,978
DEBTORS	20,000	20,000
CASH AT BANK	11,133	11,269
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	42,111	42,081
CREDITORS due within 12 months	1,732	1,584
DEFERRED CREDITOR – Golombek Fund	3,986	4,303
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NET ASSETS	36,393	36,194
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<u>Represented by:</u>		
SHARE CAPITAL		
1,500 shares of £1 each	1,500	1,500
PROFIT AND LOSS ACCOUNT		
Balance per attached account	34,893	34,725
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	36,393	36,225
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