

**ANNUAL COUNCIL MEETING 13 OCTOBER 2012**

**REPORT BY THE TRUSTEES OF THE JOHN ROBINSON YOUTH CHESS TRUST**

1. Accounts to 31/08/11 are attached.
2. In the year to 31/08/12 net income was £24,431 and grants paid were £25,557. Expenses of the Trust were £1,139 including accountants' fees and indemnity insurance.
3. The grants paid included: £7,000 for the BCF Congress, £2,000 for the JR Youth Fellowship, £2,000 for the ECF participation in the World Junior, £1,600 for the ECF Junior Grand Prix, £1,300 for ECF Junior Training weekends to prepare for World and Euro tournaments and £6,000 to support the ECF Junior Programme.
4. The value of the investments under management by Smith & Williamson increased from £494,929 to £524,473 over the period 31/8/11 to 31/8/12.

David Anderton

For the Trustees

10<sup>th</sup> September 2012.