

THE CHESS CENTRE
LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

REGISTERED NUMBER : 00351495
(ENGLAND & WALES)

GOATCHER CHANDLER
CHARTERED ACCOUNTANTS

10 Overcliffe, Gravesend, Kent, DA11 0EF

The Chess Centre limited

Contents of the Financial Statements
for the Year Ended 30 April 2013

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	10

DIRECTORS: A C Martin
G F Walsh

REGISTERED OFFICE: The Watch Oak
Chain Lane
Battle
East Sussex
TN33 0YD

REGISTERED NUMBER: 00351495 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** Clifford R Chandler

AUDITORS: Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

BANKERS: National Westminster Bank PLC
Hastings Branch
Havelock Road
Hastings
East Sussex
TN34 1EW

The Chess Centre limited

Report of the Directors for the Year Ended 30 April 2013

The directors present their report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company for investments.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report.

A C Martin

G F Walsh

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Goatcher Chandler, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The Chess Centre limited

Report of the Directors
for the Year Ended 30 April 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G F Walsh - Director

Date: 27/2/2014

Report of the Independent Auditors to the Members of The Chess Centre limited

We have audited the financial statements of The Chess Centre limited for the year ended 30 April 2013 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
The Chess Centre limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.

Clifford R. Chandler

Clifford R Chandler (Senior Statutory Auditor)
for and on behalf of Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Date: 03. MAR. 2014

The Chess Centre limited

Profit and Loss Account
for the Year Ended 30 April 2013

	Notes	2013		2012	
		£	£	£	£
TURNOVER			-		-
Administrative expenses			253		255
			<u>(253)</u>		<u>(255)</u>
Other operating income			1		-
OPERATING LOSS	2		<u>(252)</u>		<u>(255)</u>
Income from fixed asset investments		379		416	
Interest receivable and similar income		6		6	
		<u>6</u>	<u>385</u>	<u>6</u>	<u>422</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			133		167
Tax on profit on ordinary activities	3		-		-
PROFIT FOR THE FINANCIAL YEAR			<u>133</u>		<u>167</u>

The notes form part of these financial statements

Balance Sheet
30 April 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Investments	4		10,978		10,978
CURRENT ASSETS					
Debtors	5	20,200		20,000	
Cash at bank		11,199		11,133	
		<u>31,399</u>		<u>31,133</u>	
CREDITORS					
Amounts falling due within one year	6	5,852		5,719	
NET CURRENT ASSETS			<u>25,547</u>		<u>25,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,525</u>		<u>36,392</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,500		1,500
Profit and loss account	8		35,025		34,892
SHAREHOLDERS' FUNDS			<u>36,525</u>		<u>36,392</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27/02/14 and were signed on its behalf by:


G.F. Walsh - Director

Notes to the Financial Statements
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2013 £	2012 £
Auditors' remuneration	120	120
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012.

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 May 2012 and 30 April 2013	10,978
NET BOOK VALUE	
At 30 April 2013	10,978
At 30 April 2012	10,978

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Other debtors	20,200	20,000

The Chess Centre limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other creditors	<u>5,852</u>	<u>5,719</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
1,500	Ordinary	1	<u>1,500</u>	<u>1,500</u>

8. RESERVES

	Profit and loss account £
At 1 May 2012	34,892
Profit for the year	<u>133</u>
At 30 April 2013	<u>35,025</u>

The Chess Centre limited

Profit and Loss Account
for the Year Ended 30 April 2013

	2013		2012	
	£	£	£	£
Income				
Other income				
Royalties	1			
Other fixed asset invest - FII	379		416	
Deposit account interest	6		6	
	<u> </u>	386	<u> </u>	422
		<u> </u>		<u> </u>
		386		422
Expenditure				
Legal & Professional	13		15	
Auditors' remuneration	120		120	
	<u> </u>	133	<u> </u>	135
		<u> </u>		<u> </u>
		253		287
Finance costs				
Bank charges		120		120
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>		<u> </u>
		133		167
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements