

ENGLISH CHESS FEDERATION

PROPOSAL BY THE ECF BOARD FOR A WRITTEN RESOLUTION

The April Finance Council meeting remitted the 2012/13 budget to the Board to revise to take account of the changes agreed at that meeting. After making these revisions the budget, together with a covering paper by the Director of Finance, was published on the ECF website for comment. Only one comment was made. These documents (with the comment and a response) are being circulated now to members of Council to seek a written resolution under section 288 of the Companies Act 2006, which was the procedure adopted earlier this year to obtain Council's approval for the accounts for the financial year ended 30 April 2011. The Board apologises for the delay in circulating the resolution.

The resolution proposed by the Board is "to approve the budget for 2012/13". The vote will be based on the latest voting register which is enclosed. As this is effectively business carried over from the Finance Council, the register used is the one compiled for that meeting, adjusted only for changes approved by the Board on the morning of the meeting. The resolution will be deemed to be passed as soon as more than 50% of the potential multiple votes have been cast in favour: as the voting register indicates a total of 240 multiple votes, a minimum of 121 "yes" votes is needed.

To vote on the resolution either:

- (a) Sign and return the attached form to the ECF Office, indicating the capacities in which you are voting (the voting register indicates the representative member for each organisation according to the ECF's records). You are entitled to vote differently in different capacities: please specify if this is the case.
- (b) E-mail the form or a statement providing equivalent information to company.secretary@englishchess.org.uk

It would be appreciated if members could adopt option (b) and reply as quickly as possible. As there is no specific provision in the Articles, the resolution will lapse automatically if the necessary majority has not been obtained within 28 days.

John Philpott

ECF Company Secretary

28 August 2012