

## Report on ECF Board Meeting No. 51

The 51<sup>st</sup> Meeting of the ECF Board was held at 8 p.m. on Monday, 7<sup>th</sup> February 2011 by teleconference. This report is a digest and summation of the decisions taken. It is not an official ECF document.

### Present:

CJ de Mooi	CJdM	President	
Andrew Farthing	AF	Chief Executive Officer	In chair / Taking Minutes
Gareth Caller	GC	Director of Finance	
Adam Raof	AR	Director of Home Chess	
Stewart Reuben	SR	Director of Marketing	
Dave Welch	DW	Alternate Director of Junior Chess & Education	
John Wickham	JW	Non-Executive Director	

### Also in attendance:

Alex Holowczak	AH	Alternate Director of Home Chess
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### Apologies:

Lawrence Cooper	LC	Director of International Chess
Mike Gunn	MG	Non-Executive Chairman
Peter Purland	PP	Director of Junior Chess & Education
Jack Rudd	JR	Non-Executive Director

## 1. Matters Arising

The schedule of actions from the previous meeting was reviewed and updated as necessary.

## 2. Financial position

GC presented a summary of the latest management accounts and forecast. The ECF is now expected to achieve a surplus of about £17k for the year, better than budget but significantly lower than forecast at the time of the AGM in October 2010. This was due in part to use of the contingency budget to support specific initiatives or events and in part to an anticipated change in the accounting treatment of monies invested in the Certificate of Merit.

The Board debated at length its options for the 2011/12 budget, reviewing a range of possible actions to tackle what now appears likely to be a deficit in the coming financial year, all other things being equal and taking into account the ending of the DCMS grant, the additional benefit of the Management Services cost savings implemented in the middle of 2010/11 and the revised assumptions concerning the Certificate of Merit. The increased expenditure associated with the European Team Championships, compared with an Olympiad year, was also a factor.

The purpose of the discussion was to inform and give direction to the drafting of the 2011/12 budget, which GC is to undertake in readiness for the next Board meeting, as well as to help shape the funding proposals being prepared by AF.

## 3. Funding request for World University Games

A request had been received for financial support to send a team to the World University Games. With regret, the Board decided that the ECF would not be able to provide support on this occasion.

## 4. New Arbiters

Three new ECF arbiters were confirmed, subject to the usual ECF membership and CRB check requirements.

**5. British Championships**

The draft budget for the 2011 Championships was discussed in detail and approved, subject to a number of detailed changes.

**6. Date of next meeting**

26<sup>th</sup> February 2011 at 11 a.m. (Exmouth Arms, Starcross Street, London, NW1)

*The meeting closed at 10.35 p.m.*