

**BRITISH CHESS FEDERATION
EXTRAORDINARY COUNCIL MEETING 12th April 2013**

C17.3

The Extraordinary Council Meeting the BCF at the Ibis Hotel, Ladywell Walk, Birmingham B5 4ST on Saturday 12th April 2013 starting at 15.00.

1. Attendance and Apologies

The following list of attendees gives names only. The full Attendance document recording the capacities, in which people attended, together with apologies for absence, is held in the ECF Office with the official copy of these Minutes.

M Amin (MA)	G Christie (GC)	JL Denning (JLD)	NW Dennis (NWD)
B Edgell (BE)	RJ Edwards (RJE)	PC Ehr (PE)	SN Gilmore (SNG)
AJ Griffiths (AJG)	RJ Haddrell (RJH)	M Harding (MH)	R Hardy (RH)
SD Hewitt (SDH)	AR Holowczak (ARH)	AT Leadbetter (ATL)	CE Majer (CMj)
C Mattos (CM)	D Openshaw (DO)	JA Philpott (JAP)	RJ Richmond (RJR)
J Rudd (JR)	PG Sherlock (PGS)	S Reuben (SR)	D Welch (DW)
JR Wickham (JRW)			

Chairman : RJ Edwards (RJE)

Minutes : D Eustace (DE)

Apologies received:

G Bromley (Cheshire & North Wales), D Cole (Cumbria), AP Farthing (Midlands Counties, Worcestershire), C Gibson (Northamptonshire), MJ Gunn (Non-Executive Chairman and Surrey), DJ Howes (Southern Counties), RL Jones (Suffolk), AN Raoo (Middlesex), B Schofield (Wiltshire), BA Smith (London League), D Smith Essex), MC Truran (Chairman Finance Committee, Oxfordshire), BJ Valentine (Bedfordshire), JF Wheeler (Hampshire).

2. Voting Register

Voting register was noted and is available on the website for downloading.

3. Approval of the Minutes of the Annual Meeting of 13th October 2012

The minutes of the meeting of 13th October 2012 were approved nem con.

4. Approval of the Minutes of the Extraordinary Meeting of 12th January 2013

The minutes of the meeting of 12th January 2013 were approved nem con subject to changing the “finish time to 13.05”

5. Matters arising there from

Concerning the Extraordinary Meeting held on 12th January 2013, AT Leadbetter requested that the following be noted “how the event was convened on a date that was not convenient and far from a station”. Agreed Nem con.

6. Accounts

- i. Draft BCF Accounts for the Year ended 30 April 2011
- ii. Draft BCF Accounts for the year ended 30 April 2012

It was explained that the BCF accounting records were in a poor state because the Sage accounting system had been switched to the ECF and nothing put in its place for the BCF; JAP had done his best

DRAFT 2

to prepare accounts for the meeting but it had been an uphill struggle. The work involved could be regarded as falling into three parts

- Permanent Invested Fund (PIF)
- Non- Permanent Invested Fund Items (Non-PIF)
- The effect of combining of the PIF and Non-PIF items

JAP explained that the PIF Trustees had been very helpful over the provision of information. A formal request for funds to be provided from the PIF for the 2012 British Championships had not been made at the appropriate time, but the transfer of funds was completed once JAP had communicated with the Trustees about this matter. The figures for the cost and market value of the funds which are by far the most material element of the accounts are correct and robust; the PIF investments had a market value of £280k as at 30 April 2012.

For the Non-PIF items there is no formal set of accounting records maintained at the Office apart from the bank statements. All JAP had to work on was a set of hand-written working papers prepared by Geoff Steele for the 2010 accounts which had been made available by Goatcher Chandler.

Simply adding the PIF and Non-PIF items together to arrive at an overall position did not seem to produce a sensible outcome. In order to avoid reconstructing a set of accounting records from the time that the ECF was created, it was proposed to use 30th April 2010 accounts as a starting point, but to adjust figures that seemed to be obviously wrong, and to re-allocate balances between the two parts of the PIF and general funds as appropriate. JAP will continue with his investigations. Council agreed that he should proceed with a view to agreeing the tax position and ensuring that independently examined accounts for both years were available for the AGM.

Action: CM/JAP

7. Any Other Business

- i. MA requested that the BCF AGM is held at the beginning of the day's meetings before the ECF meeting, rather than after the tea break in mid-afternoon. Vote:
 - o At beginning – in favour 6
 - o In the middle – in favour 14

The present practice will continue.

- ii. MA also asked that the PIF Trustees be requested to provide their investment policies. RJE agreed to write to the Trustees.

Action: RJE

- iii. DW requested that there be published reports on:
 - The Permanent Invested Fund
 - The Chess Centre Limited
- iv. It was noted that following the Board Meeting earlier in the day there would be a request to appoint CM (Finance Director) onto the Board of Chess Centre Ltd.
- v. It was noted that the accounts for the year ending 30th April 2013 would now be changed to 31st August 2013 to align them with the changes in the accounting year for the ECF.

DRAFT 2

The meeting closed at 15.42.

.....

RJ Edwards

Date.....