

DRAFT – SUBJECT TO AMENDMENT BY COUNCIL

**Minutes of the Meeting of the British Chess Federation Council
on
Saturday 12th April 2014
at
The Euston Square Hotel, North Gower Street, London**

Mike Gunn in the chair. The meeting opened at 16:48.

1. Apologies, Proxies and Postal Votes

These were available from John Philpott.

A **list of attendees** and their affiliations is given in **Appendix 1**.

2. Voting Register

This was also available from John Philpott.

3. To Approve the Minutes of the Annual General Meeting of 12 October 2013

As no points of accuracy were raised, the **Chairman** proposed:-

Motion: “that the Chairman of the meeting shall sign the Minutes as being an accurate record”

On a Hand vote: Passed nem con

4. Matters Arising Therefrom

There were no Matters Arising.

5. Accounts

David Eustace presented the **BCF** accounts for the year ended 30 April 2011, the year ended 30 April 2012 and the 16 months period ended 31 August 2013. John Philpott had produced the accounts, resorting to what David Eustace characterised as “reverse engineering” as he had an incomplete set of records to work from. They had been sent to the auditors who had come back with some generally minor comments. There was a presentational issue over the treatment of realised gains, but that did not affect the balance sheets.

Chris Priest enquired whether the problems with the accounts had now gone away. **John Philpott** confirmed that they had, as there was now a proper ledger. Once the latest balance sheet was approved, things should run smoothly going forward. He hoped that at least an advance copy of the accounts for the current year would be available for the AGM in October.

Motion: “that Council approves the accounts for the year ended 30 April 2011, the year ended 30 April 2012 and the 16 months period ended 31 August 2013”.

On a hand vote: Passed nem con

David Eustace reported that the **Chess Centre Limited** accounts had been brought up to date. They were part of the Permanent Invested Funds. Geoff Steele, the company secretary, had died. There were 2 existing Directors, Gerry Walsh and Alan Martin. Alan wished to retire. The Board had decided to ask the Chess Centre Limited to appoint himself and John Philpott as Directors. The existing Directors would call a Meeting where these appointments could be made and Alan Martin could then retire.

The **John Robinson Trust** was not under the Board's control, but the trustees had produced their accounts. They had a healthy balance and a healthy income that they could distribute.

Motion: "that Council notes the accounts of the Chess Centre Limited and the John Robinson Youth Chess Trust".

On a hand vote:

Passed nem con

6. The Permanent Invested Fund

David Eustace announced that there were a couple of changes that the Board wanted to make compared to what was shown on the agenda. Regarding item 6.1, the Permanent Invested Fund (PIF) life terminates on 20th May 2014. It was decided to have a further period of consultation with regard to the PIF and the new charity that was to be set up and it was intended to extend the life of the PIF for 12 months, to 20th May 2015. That would give at least 2 further Council meetings to sort out what to do.

Ray Edwards suggested it would be better to extend the life of the PIF for 2 years to avoid time pressure, as things always took longer than expected. **David Eustace** was content with that suggestion and **Chris Majer** seconded it.

Chris Priest enquired what would happen if the term was not extended? **David Eustace** answered that the money would come back to the BCF.

Motion: "that Council authorises the renewal of the Permanent Invested Fund until 20th May 2016 upon the terms of the Trust Deed set out in Schedule 3 and authorises Philip Charles Ehr to execute the same on its behalf (the schedule of Investments being updated as at the date of execution of the deed)."

On a hand vote:

Passed nem con

David Eustace reported that the Board wished to drop agenda item 6.2, on transferring funds to the Chess Trust, at this stage in favour of having a period of consultation with the membership to get feedback on the way forward for the new charity and the PIF.

David Thomas reflected on the discussion that had taken place at the Board meeting and noted that it might have been him who had triggered the decision to postpone a decision on transferring the money. He had a directed proxy vote to cast against the original proposal. The reasoning was that once the money had been moved to the charity it could only be used for charitable purposes, whereas if it was left in the PIF or moved in a different direction, it could be used to support the international teams and suchlike. The question was what sort of balance should be struck between those two objectives, and that was the point of the consultation to ask people what they'd like to do with the money in the PIF.

Andrew Leadbetter asked whether members of the ECF Council who were not part of the BCF Council could take part in the consultation. **David Eustace** agreed with them doing so as it would be useful to get their views even if they couldn't vote on it.

As agenda item 6.2 was withdrawn, there was no vote on transferring money from the PIF, but Council noted that there would be a period of consultation.

7. Any Other Business notified to the Chairman before the start of the meeting.

There were no items of Any Other Business.

The **Chairman** closed the meeting at 17:03.

Signed as an accurate record:

Date:

DRAFT

Attendance Record

Attendee	Capacity / Representing
Julie Denning	Southern Counties Chess Union*, Sussex CCA
Nigel Dennis	Berkshire CCA
Ben Edgell	Devon CCA, Dorset CCA*, Somerset CCA, Wiltshire CCA*
Ray Edwards	Trustee, Trustee*, Trustee*
Phil Ehr	Chief Executive, Non-Executive Director*
David Eustace	Director of Finance
Angela Eyton	Middlesex CCA*
Andrew Farthing	Midland Counties Chess Union, Herefordshire CCA*, Worcestershire CCA
Angus French	Surrey CCA
Bryan Gaze	Essex CCA
Simon Gilmore	Derbyshire CCA
Mike Gunn	Meeting Chairman
Richard Haddrell	Kent CCA
Roger Hardy	West of England Chess Union
Sean Hewitt	Director of Junior Chess & Education* , Leicestershire & Rutland CCA, Northamptonshire CCA*
Alex Holowczak	Director of Home Chess
Andrew Leadbetter	Staffordshire CCA
Ihor Lewyk	Yorkshire CCA
Chris Majer	Chairman of Governance Committee , Hertfordshire CCA*
Alex M ^c Farlane	Lancashire CCA*, Northumberland CCA*
William Metcalfe	Manchester Chess Federation*, Northern Counties Chess Union, Cleveland CCA, Cumbria CCA*, Durham CCA
Marcus Misson	Cambridgeshire CCA
David Openshaw	Director of International Chess
John Philpott	ECF Company Secretary
Chris Priest	Hampshire CCA
Robert Richmond	Nottinghamshire CCA
Peter Sherlock	Lincolnshire CCA
Brian Smith	London Chess League
David Thomas	Director of Membership , Warwickshire CCA*
Mike Truran	Chairman of Finance Committee , Oxfordshire CCA
Brian Valentine	Bedfordshire CCA
David Welch	Merseyside CCA
John Wickham	East Anglia Chess Union, Norfolk CCA

* Proxy