

BRITISH CHESS FEDERATION EXTRAORDINARY GENERAL MEETING 18TH APRIL 2015 at the Ibis Hotel, Birmingham starting at 16.23

The following list of attendees gives names only. The full attendance document recording the capacities in which people attended, including apologies for absence, is held at the ECF Office with the official copy of these minutes.

Present: W Armstrong, N Belinfante, G Christie, J Denning, N Dennis, B Edgell, P Ehr, D Eustace, A Farthing, M Flatt (MF), J Foley, A French, S Gilmore, RJ Haddrell, R Hardy, A Holowczak, G Horne, K Johnson, R Kane, A Leadbetter, A Leary, C Majer, M Misson, D Openshaw, J Philpott, S Reuben, J Reyes, D Smith, DR Thomas, M Truran, B Valentine, J Wickham, T Whitfield.

In attendance: G Willson (minutes), Gareth Pearce, and members of the ECF Council

1. Apologies, Proxies and Postal Votes

It was agreed that John Foley would take the role of the chair. Voting cards had been prepared, taking into consideration proxy votes notified to the Office ahead of the meeting.

2. Voting Register - to note

The voting register had been uploaded and was accessible to members ahead of the meeting.

3. To approve the minutes of the Annual Meeting of 11 October 2014

There were no comments to the published minutes. They were proposed for approval by John Reyes, seconded by Andrew Farthing. Approved *nem. con.*

4. Matters arising from the Annual Meeting of 11 October 2014.

None

5. Accounts:

5.1 BCF accounts for the year ended 31 August 2014 – to approve *

DE informed the meeting the fund is now at £310K, and the accounts are in a good state. The fund is managed by the Trustees as a medium risk, which provides an appropriate income. Should Council wish to change the risk strategy, they can do so, but the possibility of increased income is balanced against the higher risk of loss. Council agreed to continue with the current strategy.

SR proposed a vote of thanks to the Trustees for their hard work and due diligence.

Council approved the BCF accounts subject to any adjustments arising from the independent examination.

5.2 Chess Centre Limited accounts for the sixteen months ended 31 August 2014 – to note *

DE informed Council that the value of Chess Centre Ltd is included in the PIF. The £20K previously borrowed would be paid back during the present financial year.

5.3 John Robinson Youth Chess Trust accounts for the year ended 31 August 2014 – to note *

Questions were invited from Council. JW asked for clarification where the money came from. DE replied that the ECF is relatively “cash rich”, so more could be invested for the longer term.

MM asked if we use the John Robinson to fund juniors. TW replied that the ECF had been given some money, the bulk of which is being used to launch the ECF Academy.

6. Any Other Business notified to the Chairman before the start of the meeting.

None. The meeting closed at 16.34.