

ENGLISH CHESS FEDERATION

Finance Council 28th April 2018

INDEX

1	Summary
2	Membership Directorate
3	Home Chess (excluding British Championships)
4	Junior Chess and Education Directorate
5	International Directorate
6	British Championships
7	Administration
8	Library
9	Women's Chess
10	Workings

ENGLISH CHESS FEDERATION

1. SUMMARY PROFIT AND LOSS ACCOUNT

	2016/17 12 month Budget	2016/17 12 month Actual	2017/18 12 month Budget	2017/18 To 20 Apr Actual	2017/18 12 month Forecast	2018/19 12 month Budget	2019/20 12 month Budget	2020/21 12 month Budget
INCOME								
Membership	182,930	206,170	197,751	177,180	211,079	208,890	231,320	241,978
Home Chess	16,550	17,525	21,950	24,663	25,083	17,550	17,550	17,550
Junior Chess	61,733	106,464	20,400	37,506	80,630	89,650	91,850	86,900
International Chess	19,500	38,550	0	23,290	23,300	0	0	0
British Championships	69,500	97,174	55,500	13,659	97,500	68,500	68,500	68,500
Women's Chess		0	200	0	0	0	0	0
Administration	6,250	9,247	3,950	3,667	4,300	3,350	3,550	3,800
Library	0	0	0	0		0	0	0
	<u>356,463</u>	<u>475,130</u>	<u>299,751</u>	<u>279,965</u>	<u>441,892</u>	<u>387,940</u>	<u>412,770</u>	<u>418,728</u>

EXPENDITURE

Membership	18,777	25,789	30,696	24,620	39,126	35,421	37,507	38,040
Home Chess	27,500	15,305	23,950	17,241	27,801	25,050	25,050	25,050
Junior Chess	74,211	118,981	31,900	21,106	94,288	107,060	110,760	105,760
International Chess	68,500	88,334	33,500	43,183	65,033	43,000	35,000	43,000
British Championships	74,500	100,329	60,500	470	100,155	68,500	68,500	68,500
Women's Chess		0	5,000	1,868	1,868	0	0	0
Administration	103,807	127,479	128,306	88,727	127,328	129,300	133,100	137,100
Library	3,379	3,896	0	56	56	0	0	0
Contingency	5,000	0	5,000	0		5,000	5,000	5,000
Taxation		0			0			
	<u>375,674</u>	<u>480,113</u>	<u>318,852</u>	<u>197,271</u>	<u>455,655</u>	<u>413,331</u>	<u>414,917</u>	<u>422,450</u>

RESULT FOR THE YEAR

	<u>-19,211</u>	<u>-4,983</u>	<u>-19,101</u>	<u>82,695</u>	<u>-13,763</u>	<u>-25,391</u>	<u>-2,147</u>	<u>-3,722</u>
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NET

Membership	164,153	180,381	167,055	152,560	171,953	173,469	193,813	203,938	
Home Chess	-10,950	2,220	-2,000	7,422	-2,718	-7,500	-7,500	-7,500	From 2018/19 includes £5k for Womens Chess
Junior Chess	-12,478	-12,517	-11,500	16,400	-13,658	-17,410	-18,910	-18,860	
International Chess	-49,000	-49,784	-33,500	-19,893	-41,733	-43,000	-35,000	-43,000	
British Championships	-5,000	-3,155	-5,000	13,189	-2,655	0	0	0	
Women's Chess	0	0	-4,800	-1,868	-1,868	0	0	0	Transferred to Home
Administration	-97,557	-118,232	-124,356	-85,060	-123,028	-125,950	-129,550	-133,300	
Library	-3,379	-3,896	0	-56	-56	0	0	0	
Contingency	-5,000	0	-5,000	0	0	-5,000	-5,000	-5,000	
Taxation		0	0	0	0				

RESULT FOR THE YEAR

	<u>-19,211</u>	<u>-4,983</u>	<u>-19,101</u>	<u>82,695</u>	<u>-13,763</u>	<u>-25,391</u>	<u>-2,147</u>	<u>-3,722</u>
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RESERVES b/fwd from 31.08.2016

Profit and loss account	77,408	72,425	53,324		58,662	33,271	31,124	27,402
Other reserves	38,208	38,208	38,208		38,208	38,208	38,208	38,208
less: loss of £19,211	-19,211							
	<u>96,405</u>	<u>110,633</u>	<u>91,532</u>		<u>96,870</u>	<u>71,479</u>	<u>69,332</u>	<u>65,610</u>

NOTES

1. Reserves have been brought forward forward from 2015/16 at £115,616

2. Actuals to date are to 20 April and are subject to Directors' review

ENGLISH CHESS FEDERATION

2. MEMBERSHIP DIRECTORATE

	2016/17 12 month Budget	2016/17 12 month Actual	2017/18 12 month Budget	2017/18 to 20 Apr Actual	2017/18 12 month Forecast	2018/19 12 month Budget	2019/20 12 month Budget	2020/21 12 month Budget
INCOME								
Platinum	6,876	6,249	8,092	4,057	6,054	6,435	7,240	7,602
Junior Platinum	348	295	476	447	452	482	542	569
Gold	51,104	52,112	54,332	46,811	58,303	62,685	69,691	73,175
Junior Gold	11,279	11,794	11,957	11,285	14,387	9,655	10,734	11,270
Silver	35,416	37,662	37,854	36,344	45,799	49,841	55,674	58,458
Junior Silver	7,299	6,421	7,772	10,720	9,996	3,259	3,422	3,594
Bronze	49,263	47,145	52,563	51,891	52,817	58,391	65,142	68,399
Junior Bronze	1,885	1,530	1,982	1,268	1,101	672	705	741
Membership sub-total	163,470	163,208	175,028	162,823	188,909	191,420	213,150	223,808
Diary income	200	0	200	0	0	0	0	0
Game Fee League and Club	8,253	19,592	9,906	0	2,000	2,000	2,133	2,133
Game Fee Congress	5,607	9,691	6,015	6,128	8,450	8,500	9,067	9,067
Game Fee Junior	3,600	9,833	4,802	4,237	6,750	2,000	2,000	2,000
Non-territorial affiliates	200	250	200	200	200	200	200	200
FIDE rating fees	600	2,205	1,600	2,112	2,600	2,600	2,600	2,600
Other FIDE fees (Int transferred)	1,000	1,391		1680	2170	2,170	2,170	2,170
	182,930	206,170	197,751	177,180	211,079	208,890	231,320	241,978
EXPENDITURE								
PaySubsOnline/Azsolve	6,196	7,200	6,196	2,644	6,000	6,000	6,000	6,000
Online transaction fees	5,958	6,968	6,000	6,951	9,445	9,571	10,657	11,190
Diary expenditure		0						
FIDE rating fees for events	6,623	7,293	8,000	9,039	6,820	7,000	8,000	8,000
International FIDE Membership fee		1905	2000		2161	2,150	2,150	2,150
International Other FIDE fees	1,000	2,423	1,000	2,267	3,200	3,200	3,200	3,200
Grading Administration			7,500	3,719	7,500	7,500	7,500	7,500
New Membership System					4,000			
	18,777	25,789	30,696	24,620	39,126	35,421	37,507	38,040
NET INCOME/(EXPENDITURE)	164,153	180,381	167,055	152,560	171,953	173,469	193,813	203,938

Notes

1. Online membership costs represent amounts payable to PaySubsOnline to set up and maintain the system.
2. Online transaction fees represent amounts payable to PaySubsOnline and Paypal in respect of memberships processed through the online system.
3. Membership income is based on increased numbers in 2017/18 and a growth rate of 5% in each of the following 3 years
4. Future membership and Game Fee figures assume the following membership rates subject to an increase every two years

	2018-19	2019-20
Platinum	70.00	75.00
Junior Platinum	70.00	75.00
Gold	34.00	36.00
Gold Juior	17.00	18.00
Silver	23.50	25.00
Silver Junior	5.00	5.00
Bronze	16.00	17.00
Bronze Junior	5.00	5.00

ENGLISH CHESS FEDERATION

3. HOME DIRECTORATE (EXCLUDING BRITISH CHAMPIONSHIPS)

	2016/17 12 month Budget	2016/17 12 month Actual	2017/18 12 month Budget	2017/18 To 20 Apr Actual	2017/18 12 month Forecast	2018/19 12 month Budget	2019/20 12 month Budget	2020/21 12 month Budget
INCOME								
National Club Championships	350	275	400	92	400	0	0	0
County Championships	1,550	2,015	1,550	1,475	1,550	1,550	1,550	1,550
Women's Chess	0		0		0	0	0	0
Grand Prix *	4,650	5,010	5,000	5,000	5,000	0	0	0
British Blitz*			5,000	5,000	5,000	5,000	5,000	5,000
Congresses*	10,000	10,000	10,000	12,000	12,000	10,000	10,000	10,000
English Seniors								
Master points	0	50	0	33	33	0	0	0
Arbiters Training		175		1,063	1,100	1,000	1,000	1,000
Sundry	0		0			0	0	0

16,550	17,525	21,950	24,663	25,083	17,550	17,550	17,550
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EXPENDITURE

National Club Championships	200	0	250	68	250	0	0	0	
County Championships	1,550	2,394	1,200	2,551	2,551	1,550	1,550	1,550	
Women's Chess**	2,000	75	0		0	5,000	5,000	5,000	Transferred from Womens Director
Chess in Prisons	500	264	500	314	500	500	500	500	
Grand Prix	4,650	5,792	5,000		5,000	0	0	0	
Grading administrator	6,600	6,550	0	0	0	0	0	0	Transferred to membership Director
League Management software	2,000		2,000	2,000	2,000	2,000	2,000	2,000	Depreciated over 5 Years
British Blitz			5,000		5,000	5,000	5,000	5,000	
Congresses (Hastings 2017 Donation)	10,000	0	10,000	12,000	12,000	10,000	10,000	10,000	
English Seniors									
Arbiters Training	0	230	0	308	500	1,000	1,000	1,000	
	27,500	15,305	23,950	17,241	27,801	25,050	25,050	25,050	

NET INCOME/(EXPENDITURE)	-10,950	2,220	-2,000	7,422	-2,718	-7,500	-7,500	-7,500
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Less: Other funding

*Note

Congress Hastings (Tradewise + Ano)	10,000	12,000	12,000	10,000	10,000	10,000
Grand Prix funded by Tradewise	0	0	0	0	0	0
British Blitz	0	0	0	0	0	0

Funds to be obtained from donations, Sponsorship or Trust etc	10,000	12,000	12,000	10,000	10,000	10,000
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Notes

1. National Clubs Championship will cease after 2017/18 because of the lack of support
2. The British Blitz will be organised from 2017/18
3. Grand Prix will be operated on a breakeven basis
4. Hastings congress is sponsored by Tradewise (plus in 2017/18 by Ano)
5. Womens Chess has been transferred back to Home as no Womens Director
6. Grading Administration transferred to Membership Director

ENGLISH CHESS FEDERATION

4. JUNIOR CHESS & EDUCATION DIRECTORATE

	<i>2016/17 12 month Budget</i>	<i>2016/17 12 month Actual</i>	<i>2017/18 12 month Budget</i>	<i>2017/18 To 20 Apr Actual</i>	<i>2017/18 12 month Forecast</i>	<i>2018/19 12 month Budget</i>	<i>2019/20 12 month Budget</i>	<i>2020/21 12 month Budget</i>
INCOME								
World Youth	0	0	0	8,352		0	0	
WCCC	0	41,508	0			0	0	
World Schools	0	14,143	0			0	0	
European Schools	0	20,616	0			0	0	
World Junior	0	0	0			0	0	
World Youth under 18 Olympiad	0	0	0			0	0	
EU Youth	0	0	0			0	0	
Other	0	0	0			0	0	
Interntional tournaments	0	76,267	0	8,352		0	0	
Glorney/Gilbert/Robinson/Stokes Cup	10,000	7,273	0		7,500	7,500	7,500	7,500
National Schools	5,000	16,533	0	6,870	20,000	20,000	20,000	20,000
Girls	500	0	0	863	500	500	500	500
Inter-County U18	500	33	0	488	500	500	500	500
English Junior Grand Prix	2,400	2,400	0		2,400	2,400	2,400	2,400
ECF Academy	43,333	3,406	0	20,348	38,730	52,750	54,450	54,500
Other	0	552	0	585	1,000	1,000	1,500	1,500
Alternative funding: see below			20,400		10,000	5,000	5,000	0
	61,733	106,464	20,400	37,506	80,630	89,650	91,850	86,900

EXPENDITURE

WCCC		39,075						
World Youth	0	0	0	1,163		0	0	
European Youth	0	1,808	0	6,362		0	0	
World Schools	0	13,818	0	444		0	0	
European Schools	0	20,882	0			0	0	
World Junior	2,000	0	2,000					
World Youth under 16 Olympiad	0	0	0			0	0	
EU Youth	0	0	0			0	0	
Other	0	0	0			0	0	
Interntional tournaments	2,000	0	0			0	0	
Glorney/Gilbert/Robinson/Stokes Cup	10,500	6,910	500		7,500	8,000	8,000	8,000
National Schools	5,000	16,533	0	5,862	18,000	20,000	20,000	20,000
National Girls	1,000	0	500	97	500	500	500	500
Inter-County U18	500	0	0		500	500	500	500
English Junior Grand Prix	2,400	2,300	2,400		2,400	2,400	2,400	2,400

ECF Academy	51,511	9,944	22,000	6,478	65,388	72,160	75,860	70,860
Transfer to Bursary Fund			1,000	700		0	0	
Other Expenses	1,300	2,355	3,500	0	0	3,500	3,500	3,500
ESCC 2015/16 refunds		5,356						
	<u>74,211</u>	<u>118,981</u>	<u>31,900</u>	<u>21,106</u>	<u>94,288</u>	<u>107,060</u>	<u>110,760</u>	<u>105,760</u>
NET INCOME/(EXPENDITURE)	<u>-12,478</u>	<u>-12,517</u>	<u>-11,500</u>	<u>16,400</u>	<u>-13,658</u>	<u>-17,410</u>	<u>-18,910</u>	<u>-18,860</u>
(funded by Membership)								

Notes:

1. The organisation and collection of funds for overseas events has been outsourced to Brifge Overseas from January 2018.

2. The ECF Chess Academy has been very successful in achieving its enrollment numbers and has to become more selective in recruitment.
3. The ECF Chess Academy is now developing new initiatives as the initial structure has been set up to further develop chess talent with the juniors and these initiatives are included in the budget figures
 - a. An Academy team especially for the "teenager" group to attend highly competitive FIDE tournaments such as Xtracon to develop team spirit and create a social side
 - b. Marketing of the Academy through team shirts which could be a placeholder for the name of a new sponsor.
 - c. Creation through an alumni network so that talented juniors are not "lost" and feel unsupported. Also, the organisation of a "graduation" ceremony.
 - d. Development of a web interphase and a database to support young junior talent in cooperation with UKCC and other ECF directors
4. The Elite Program will not continue in its current form. A new programme, the Accelerator Programme, supported by the Chess Trust, is to be started to specifically target the "norm" seeking juniors. The Academy will act as a feeder to that Programme.
5. Alternative funding: The Academy has generated a surplus of funds from the JRYCT which will be put to use in further development work
6. The Junior management team aspire to raise further funds outside of the ECF through other donations / sponsorship funds

ENGLISH CHESS FEDERATION

5. INTERNATIONAL DIRECTORATE

	2016/17 12 month Budget	2016/17 12 month Actual	2017/18 12 month Budget	2017/18 To 20 Apr Actual	2017/18 12 month Forecast	2018/19 12 month Budget	2019/20 12 month Budget	2020/21 12 month Budget
INCOME								
European Teams			0	1,300	1,300	0	0	0
Olympiad		26,650						
Elite Development				250				
Senior Chess	12,000	10,880	0	21,740	22,000	0	0	0
Other international matches	7,500		0			0	0	0
Other international tournaments								
FIDE fees	0	0	0			0	0	0
Other income		1,020						
	19,500	38,550	0	23,290	23,300	0	0	0
EXPENDITURE								
European Teams*		15,457	26,500	27,142	27,142		28,000	
Olympiad	36,000	58,879				36,000		36,000
Senior Chess	14,000	11,343	2,000	2,150	24,000	2,000	2,000	2,000
Elite Development	7,500	1,235	4,000	4,026	4,026	4,000	4,000	4,000
Other International matches	5,000		0			0	0	0
International tournaments	5,000	1,000	0	5,353	5,353	0	0	0
FIDE membership fee	0	0	0			0	0	0
Other FIDE fees	0		0			0	0	0
FIDE delegate	1,000	420	1,000	1,404	1,404	1,000	1,000	1,000
Euro Individual				3,108	3,108			
	68,500	88,334	33,500	43,183	65,033	43,000	35,000	43,000
NET INCOME/(EXPENDITURE)	-49,000	-49,784	-33,500	-19,893	-41,733	-43,000	-35,000	-43,000
(funded by Membership)								
Additional Expenditure								
Olympiad/European			13500			13,500	13,500	13,500
Other International Tournaments			5000			5,000	5,000	5,000
Elite Development			3500			3,500	3,500	3,500
Senior Chess			3500			3,500	3,500	3,500
Total funds to be raised			25500			25,500	25,500	25,500

Funds to be obtained from players, donations, sponsorship or Trusts etc

*Notes

1. European Team Oct 2017 - It was not possible to gain sponsorship money for this event.
It was decided to contract for some of the expenses in 2016/17 to utilise funds from that year's budget

ENGLISH CHESS FEDERATION
2013/14 FORECAST AND 2014/15 BUDGET
ENGLISH CHESS FEDERATION

6. BRITISH CHAMPIONSHIPS

	<i>2016/17 12 month Budget</i>	<i>2016/17 Actual</i>	<i>2017/18 12 month Budget</i>	<i>2017/18 To 20 Apr Actual</i>	<i>2017/18 Forecast</i>	<i>2018/19 12 month Budget</i>	<i>2019/20 12 month Budget</i>	<i>2020/21 12 month Budget</i>
INCOME								
Entry fees	48,000	52,341	40,000	5,326	47,000	48,000	48,000	48,000
Donations/sponsorship	1,000	30,000	1,000	8,333	35,500	1,000	1,000	1,000
Contribution to venue costs	6,000				0	5,000	5,000	5,000
John Robinson/PIF	12,000	12,500	12,000		12,000	12,000	12,000	12,000
English Championship prize	1,500	1,500	1,500		1,500	1,500	1,500	1,500
Accommodation								
Other	1,000	833	1,000		1,500	1,000	1,000	1,000
	<u>69,500</u>	<u>97,174</u>	<u>55,500</u>	<u>13,659</u>	<u>97,500</u>	<u>68,500</u>	<u>68,500</u>	<u>68,500</u>
EXPENDITURE								
Prizes	26,945	47,252	28,945		45,210	26,945	26,945	26,945
Appearance Fees	5,000	14,516	5,000		15,000	5,000	5,000	5,000
Control team inc accommodation	13,000	16,214	14,055		18,975	15,000	15,000	15,000
Games inputting	850	1,203	1,000		1,400	1,000	1,000	1,000
Junior Coaching	2,500	2,500	2,500		2,300	2,500	2,500	2,500
Presentation and commentary	2,500	4,244	5,000		7,000	3,000	3,000	3,000
Venue	15,000	10,548			1,500	10,000	10,000	10,000
Extra expenditure (to be allocated)	5,000							
Other	3,705	3,852	4,000	470	8,770	5,055	5,055	5,055
	<u>74,500</u>	<u>100,329</u>	<u>60,500</u>	<u>470</u>	<u>100,155</u>	<u>68,500</u>	<u>68,500</u>	<u>68,500</u>
NET INCOME/(EXPENDITURE)	<u><u>-5,000</u></u>	<u><u>-3,155</u></u>	<u><u>-5,000</u></u>	<u><u>13,189</u></u>	<u><u>-2,655</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Notes

Additional Expenditure

1. To be funded by donations and sponsorship								
British Championships Prizes and appearance fees			30,000		30,000	30,000	30,000	30,000
Additional sponsorship for publicity					5000			

2. Board previously agreed a maximum target loss of £5,000; for years from 2018/19 the target will be to breakeven

ENGLISH CHESS FEDERATION

7. ADMINISTRATION

	2016/17 12 month Budget	2016/17 12 month Actual	2017/18 12 month Budget	2017/18 To 20 Apr Actual	2017/18 12 month Forecast	2018/19 12 month Budget	2019/20 12 month Budget	2020/21 12 month Budget
INCOME								
Donations	250	282	250	79	200	250	250	250
Interest	1,000	1,160	500	506	750	1,000	1,200	1,450
Insurance services commission	1,400	1,200	1,400	1,498	1,500	0	0	0
Yearbook	1,500	1,335	1,200	1,010	1,200	1,500	1,500	1,500
Commercial income	2,000	692	500	458	500	500	500	500
Sundry	100	223	100	116	150	100	100	100
Prior Year Adjustment**		4355						
	6,250	9,247	3,950	3,667	4,300	3,350	3,550	3,800
EXPENDITURE								
Salaries and NIC Office Staff	56,299	59,789	59,000	39,448	59,172	63,700	66,900	70,300
Photocopying, printing & Stationery	1,500	585	1,500	1,230	1,650	1,500	1,500	1,500
Bank and credit card charges	2,200	3,440	2,200	1,238	3,400	3,500	3,500	3,500
Insurance	4,000	4,737	4,600	5,377	5,500	5,500	5,700	5,900
Audit/Company Sec/Book Keeping*	2,500	19,026	15,500	11,224	15,500	15,500	15,500	15,500
Depreciation	2,500	2,638	2,500	2,400	3,600	3,000	3,000	3,000
Audit Fee	0	0	0			0	0	0
Telecommunications	1,600	3,327	1,600	1,309	1,800	1,700	1,800	1,900
Postage	1,300	1,846	1,300	2,871	3,100	1,300	1,300	1,300
Internet and website	1,500	1,680	1,500	1,524	1,800	1,700	1,800	1,900
Rental - add. Office/Library	0		8,198	0		0	0	0
Rent and service charge	7,408	9,806	7,408	10,404	15,606	15,600	15,600	15,600
President's expenses	1,000	0	1,000	0	0	1,000	1,000	1,000
Board and Council expenses	7,000	10,262	8,000	5,338	9,700	9,500	9,500	9,500
Commercial/marketing/publicity	11,500	1,658	10,000	1,370	2,000	2,000	2,000	2,000
Intervention in Bridge as a sport case		2,935	0	0				
Sundry	1,500	1,638	1,500	1,563	2,500	1,500	1,600	1,700
Yearbook	2,000	2,864	2,500	1,394	2,000	2,300	2,400	2,500
Office /library relocation		1,248		2,037				
	103,807	127,479	128,306	88,727	127,328	129,300	133,100	137,100
NET INCOME/(EXPENDITURE)	-97,557	-118,232	-124,356	-85,060	-123,028	-125,950	-129,550	-133,300

Notes

- Salaries reflect salaries, pensions, PAYE payments and NIC's. An allowance has been for a 5% increase and increases from September 2017.
- Publicity is now the main expenditure.
- Company Secretarial and book Keeping services. These have been included at £2500 and £10000 respectively..
The additional expenditure for the budget years is to support the following initiatives
 * Bookkeeping service was started from November
 * Support for invoicing Game Fee
 * Reconciliation of arrears of tax returns
 * Audit fee covers 2015/16 and 2016/17
- Included an allowance to account for the upward movement inflation.
- Depreciation will increase because of the purchases for the Office/Library move
- Prior Year Adjustment is a tax reclaim for past year - one off adjustment

ENGLISH CHESS FEDERATION

8. NATIONAL CHESS LIBRARY

	<i>2016/17 12 month Budget</i>	<i>2016/17 Actual</i>	<i>2017/18 12 month Budget</i>	<i>2017/18 To 20 Apr Actual</i>	<i>2017/18 Forecast</i>	<i>2018/19 12 month Budget</i>	<i>2019/20 12 month Budget</i>
INCOME							
Sale of duplicates							
	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURE							
Storage	3,379	3,896	0	56	56	0	0
Other (note 1)							
	<u>3,379</u>	<u>3,896</u>	<u>0</u>	<u>56</u>	<u>56</u>	<u>0</u>	<u>0</u>
NET INCOME/(EXPENDITURE)	<u>-3,379</u>	<u>3,896</u>	<u>0</u>	<u>-56</u>	<u>-56</u>	<u>0</u>	<u>0</u>

Notes

Note:

1. Proposed capitalisation

Library

Office relocation

Total

2. Library is now part of Office costs

ENGLISH CHESS FEDERATION

9. WOMEN'S DIRECTORATE

	<i>2017/18 12month Budget</i>	<i>2017/18 To 20 Apr Actual</i>	<i>2017/18 12 month Forecast</i>
INCOME			
Entry to English Ladies	200	0	0
TOTAL INCOME	<u>200</u>		
EXPENDITURE			
Womens Chess	2000	1868	1868
Womens Coaching	2000		
Bursuaries	1000		
TOTAL EXPENDITURE	<u>5000</u>	<u>1868</u>	<u>1868</u>
NET EXPENDITURE	<u>-4800</u>	<u>1868</u>	<u>-1868</u>

Notes

1. Womens Chess now transferred to Home Directorate from 2018/19

<i>2018/19</i>	<i>2019/20</i>	<i>2020/21</i>
<i>12 month</i>	<i>12 month</i>	<i>12 month</i>
<i>Budget</i>	<i>Budget</i>	<i>Budget</i>

0	0
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0	0
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2000	2000
2000	2000
1000	1000

5000	5000
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-5000	-5000	Transferred to Home Director
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ENGLISH CHESS FEDERATION

2017/18 Budget

10. PROJECTED MEMBERSHIP AND GAME FEE INCOME WORKINGS

	2015/16 Forecast	2015/16 Rate	2016/17 Increase	2016/17 Rate	2016/17 Budget	2017/18 Increase	2017/18 Rate	2017/18 Budget	2017/18 Forecast Number	2017/18 Forecast Income	2018/19 Rate	2018/19 Forecast Number	2018/19 Budget	2019/20 Rate	2019/20 Forecast Number	2019/20 Budget
Platinum	0	60.00		60.00	6,876	10	70.00	8,092	105	6,054	70.00	110	6,435	75.00	115	7,240
Junior Platinum	0	60.00		60.00	348	10	70.00	476	7	452	70.00	8	482	5.00	8	542
Gold	0	32.00		32.00	51,104	2	34.00	54,332	2,107	58,303	34.00	2,212	62,685	36.00	2,323	69,691
Junior Gold	0	26.00		26.00	11,279	1.5	27.50	11,957	649	14,387	17.00	681	9,655	18.00	715	10,734
Silver	0	22.00		22.00	35,416	1.5	23.50	37,854	2,423	45,799	23.50	2,545	49,841	25.00	2,672	55,674
Junior Silver	0	16.00		16.00	7,299	1	17.00	7,772	745	9,996	5.00	782	3,259	5.00	821	3,422
Bronze	0	15.00		15.00	49,263	1	16.00	52,563	4,170	52,817	16.00	4,379	58,391	17.00	4,598	65,142
Junior Bronze	0	11.00		11.00	1,885	0.5	11.50	1,982	153	1,101	5.00	161	672	5.00	169	705
	<u>0</u>				<u>163,470</u>			<u>175,029</u>	<u>10,359</u>	<u>188,909</u>		<u>10,878</u>	<u>191,420</u>		<u>11,421</u>	<u>213,150</u>

2020/21 Rate	2002/21 Forecast Number	2020/21 Budget
75.00	121	7,602
5.00	9	569
36.00	2,439	73,175
18.00	751	11,270
25.00	2,805	58,458
5.00	862	3,594
17.00	4,828	68,399
5.00	177	741
	<u>11,992</u>	<u>223,808</u>

ECF Junior Academy	2017/18	2018/19	2019/20
Income	<i>Forecast</i>	<i>Budget</i>	<i>Budget</i>
Income from Fees International	£22,680	£38,250	£39,750
Income from Fees Academy +/-Taster	£6,550	£5,000	£5,200
Income from Fees Elite	£0	£0	£0
Tournament Fees	£0	£0	£0
Total Fee Income	£29,230	£43,250	£44,950

Expenses			
Weekends Sep-Dec	£6,408	£19,280	£19,280
Weekends Jan-Aug	£17,753	£19,280	£19,280
Academy Team	£6,000	£11,000	£11,000
Almuni Network/Support	£0	£5,000	£7,000
Welcome Packs	£0	£4,000	£4,500
Supplies	£650	£650	£650
Academy Marketing	£6,650	£7,950	£9,150
Elite Program	£17,927	£0	£0
Web interphase/database development	£10,000	£5,000	£5,000
Other Misc	£0	£0	£0
Total Expenses	£65,388	£72,160	£75,860

Shortfall	-£36,158	-£28,910	-£30,910
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Funding			
ECF	£6,000	£6,000	£6,000
JRT	£9,500	£9,500	£9,500
Chess Trust	£0	£0	£0
Sponsorship	£0	£0	£0
Donations	£1,000	£1,500	£1,500
Surplus Rollover	£10,000	£5,000	£5,000
Total	£26,500	£22,000	£22,000

- Shortfall/ + Excess	-£9,658	-£6,910	-£8,910
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