

## **THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE BRITISH CHESS FEDERATION 27TH APRIL 2019.**

**Present:** The attendees for the April 2019 BCF Council Meeting were as follows:

ECF Officials - Mike Gunn (Chair), Mike Truran (Chief Executive), Nigel Towers (Warwickshire Chess Association Representative and Acting Secretary), Tim Herring (Finance Committee Chairman), Robert Stern (Governance Committee Chairman), Chris Fegan (Director of Women's Chess), David Eustace (Director of Finance), David Thomas (Director of Membership), Julie Denning (Non-Executive Director), Stephen Woodhouse (Non-Executive Director), Gary Willson (ECF Office)

Delegates - Delegate Attendees included a quorate group of members from the following who registered at the event - Andrew Leadbetter (Midland Counties Chess Union), Gareth Ellis (Northern Counties Chess Union and Lancashire), Mark Murrell (Southern Counties Chess Union and Essex), Roger Hardy (West of England Chess Union), Brian Valentine (Bedfordshire), Nigel Dennis (Berkshire), John Reyes (Devon proxy), Ian Clark (Dorset), Tim Wall (Durham), Nigel Hosken (Gloucestershire), John F Wheeler (Hampshire), Alan Leary (Herefordshire), Chris Cook (Hertfordshire), David Gilbert (Kent), Christopher Gibson (Northamptonshire), Robert Richmond (Nottinghamshire and Lincolnshire proxy), Paul Shepherd (Surrey), Steve Mann (Yorkshire), Stewart Reuben (Vice President)

The meeting started at 16-00 on 27<sup>th</sup> April at the Ibis Hotel Ladywell Walk, Birmingham.

**1 Apologies.**- There were no apologies for absence.

**2 Appointment of Chairman** – Mike Gunn (MG) was recognised as the meeting Chair. MG noted that the meeting was quorate, there being 20 or more voting members present.

### **3 Notices**

- Location of printed lists of apologies for absence, members voting by individual proxy and members voting by proxy to the Chairman of the meeting - these were all available to the Chairman.
- Appointment of Tellers – Paul Shepherd (Surrey) and Mark Murrell (Southern Counties Chess Union and Essex) were appointed as tellers.
- Voting Register - Council was invited to note the Voting Register

**4 Approval of the Minutes of the October 2018 BCF Council** held on 13<sup>th</sup> October 2018.

The minutes were reviewed and accepted for signature by show of hands.

### **5 Matters Arising from these Minutes and not otherwise on the Agenda**

There were no matters arising.

### **6 Finance Report**

**a) Report from the Finance Director David Eustace (DE)**

DE presented his report for the year 2017/2018.

He indicated that there had been a loss of £34k for 2017/2018 as a result of the transfer of PIF 2 (John Robinson Trust) funds to the Chess Trust as authorised by Council; the loss was a technical accounting issue and as the transfer of the initial capital was included in the transfer no actual loss had been made. As at 31 August 2018 the PIF No 1 fund was valued at £270k.

DE also outlined progress with the transfer of funds from PIF 1 to the Chess Trust following approval at the October 2018 Council. DE reported that the Board has requested a transfer of £70.5k from the PIF No 1 fund to the Chess Trust to be used over a period of three years to 2020/2021, with the transfer of the remaining funds to be reviewed by the ECF Board by June 2020.

**b) BCF Accounts for the period 2017/2018** – DE presented the audited BCF accounts for 2017/2018 for approval.

The accounts were approved by show of hands nem con.

**c) Chess Centre Accounts for the period 2017/2018** – DE presented the Chess Centre Accounts which he explained were part of the PIF No 1 fund and were provided for information only.

The Chess Centre Accounts were noted by Council.

The meeting closed at 4.20 pm.