

Agenda for the Finance Council Meeting of 18 July 2020

1 Appointment of Chairman

If the Chairman of Council is not present within 15 minutes after the time appointed for the holding of the meeting then Council shall elect one of its members to chair the meeting.

2 Observation of a minute's silence to remember colleagues who have died since the last meeting

3 Notices

(a) Representatives are directed to the ECF website for the information usually on display at meetings, namely:

Details of voting entitlements;

Apologies for absence;

Members voting by individual proxy;

Members voting by Proxy to the Chairman of the Meeting. [C32.3].

This document will be regularly revised as new information is received.

(b) Announcement of others in attendance with the permission of the Chairman.

(c) Appointment of Tellers.

As voting arrangements will be considerably different from the usual the Chairman intends to appoint tellers in advance of the meeting, who will then have had time to familiarise themselves with the process. The Chairman will ask Members to accept this decision.

4 Approval and, if necessary, correction of minutes of the Annual General Meeting held on 12 October 2019. [C32.4]

Council is invited to consider and, if thought fit approve this resolution:

“Council resolves that the Chairman of the meeting shall sign the minutes of the last Annual General Meeting on 12 October 2019 as being an accurate record.”

5 Matters Arising from these Minutes and not otherwise on the agenda.

6 To receive the report to Council from the Chair of the Finance Committee [C32.6]

7 To note a revised version of Regulation No 2 (The Directors and Officers Responsibilities Regulations). [C32.7]

- 8 To receive the report to Council from the Finance Director (Finance Council Report) [C32.8(1)] together with the supporting papers:

Budget and Management Accounts Spreadsheet; [C32.8(2)]

Draft Accounts for the ECF year ended 31 August 2019; [C32.8(3)]

Draft Accounts for the BCF year ended 31 August 2019; [C32.8(4)]

Draft Accounts for the Chess Centre Ltd ended 31 August 2019; [C32.8(5)]

Report by the Director of Membership on Predicted Membership Renewals in 2020/21. [C32.8(6)]

Note that the BCF and Chess Centre accounts are provided for information. They will also be circulated to BCF Council Members.

- 9 Acceptance of the Finance Director’s Report. Council is invited to consider and, if thought fit approve this resolution:

Council receives and accepts the draft financial accounts for the year ended 31 August 2020.

Note: Following discussion of both the budget and the proposals for fees for 2020-21 votes will be taken on the approval of fees first, since this decision impacts on the viability of the budget.

- 10 Council is asked to consider, and if thought fit, approve a resolution setting membership and other fees for 2020-21:

Council resolves that ECF membership fees for direct members and member organisations and the game fee for 2020-21 shall remain the same as for 2019-20 as shown in this table:

	2020/21 (£)
Platinum	75.00
Junior Platinum	75.00
Gold	39.00
Junior Gold	19.50
Silver	27.00
Silver Junior	6.00
Bronze	18.00
Bronze Junior	6.00
FIDE Rated Events	11.00
Congress Pay to Play	9.00
Congress Pay to Play Junior	2.50
Non-Members Game Fee	18.00
Non-Members Game Fee Junior	6.00
Member Organisations	64.00

11 Council is asked to consider and, if thought fit, approve a resolution setting the budget for 2020-21:

Council resolves to accept the budget proposals for 2020-21 as set out in the Finance Director's spreadsheet, document C32.8(2)

12 Council is asked, in the current uncertain environment, to give the Board freedom in varying the budget by approving this resolution:

Council resolves that the Board may revise the budget in the light of circumstances as they develop during the summer period and beyond, bringing such revisions before future Council meetings as shall be practical.

13 Any Other Business

Only business notified to the chairman before the start of the meeting and which is of a minor nature only may be raised.

Matters of substance may not be raised under this heading except in terms of information or if a preliminary notification of important business for a future meeting.