

**THE CHESS CENTRE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH APRIL 2010**

	<u>2010</u>	<u>2009</u>
	£	£
Bank interest received	15	569
Dividends received	403	337
Royalties	5	1
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	423	907
Less:		
Overhead expenses	177	308
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Net Profit for the year	246	599
Corporation tax	-	55
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Dividend paid	246	544
	1,000	1,000
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Accumulated profits brought forward	(754)	(456)
	35,448	35,904
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Accumulated profits carried forward	34,694	35,448
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BALANCE SHEET AS AT 30TH APRIL 2010

	<u>2010</u>	<u>2009</u>
INVESTMENTS	10,978	10,978
(Market value £14,921 (2008 £12,054))		
DEBTORS	20,000	-
CASH AT BANK	11,103	32,162
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	42,081	43,140
CREDITORS due within 12 months	1,584	1,809
DEFERRED CREDITOR – Golombek Fund	4,303	4,383
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NET ASSETS	36,194	36,948
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Represented by:		
SHARE CAPITAL		
1,500 shares of £1 each	1,500	1,500
PROFIT AND LOSS ACCOUNT		
Balance per attached account	34,694	35,448
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	36,194	36,948
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